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## Bailing out Public-Sector Universities in Karachi from the Financial Crunch

Syed Arif Kamal\*<sup>§</sup> 

PhD (Neuroscience); MA (Johns Hopkins, United States); MS (Indiana, Bloomington, United States)  
MSc, BSc (Honors), last 2 summa cum laude; Gold Medalist (4 Times)  
Throughout First-Class-First Position

Listed in “Marquis’ Who’s Who in the World”, “Dictionary of International Biography”  
Keynote Speaker in the Karachi University Education Conferences (2013-2024)  
Convener, NCRC (Mathematics), Higher Education Commission (2004-2012)  
Convener, Subject Committee (Mathematics), NTS Pakistan (2009-2012)

*Meritorious Professor, Project Director, the NGDS Pilot Project, Ex-Acting Vice Chancellor  
as well as Ex-Dean, Faculties of Science and Engineering, University of Karachi,  
PO Box 8423, Karachi 75270, Sindh, Pakistan*

\*[profdrakamal@gmail.com](mailto:profdrakamal@gmail.com)

**Abstract** – The financial survival of public-sector universities in Karachi, the financial powerhouse of Pakistan as well as gateway to key economic air and sea routes of Asia and Africa, is one of the most important tasks for the administration. Allah forbid, if the public-higher-educational system collapses in this city, this would produce anarchy and chaos in the civil society, severely affecting the economic activity in Karachi. This may disrupt the lifeline of country, which may ultimately make the entire country as failed state. It is saddening to see that the administration of these financially-collapsing universities has lost complete control in this respect, non-payment of salaries for over four months and delaying pension payments almost every month. The author proposes to remedy this situation by making a balanced budget (employing tools of operations research), separating accounts in different heads, comprehensive internal and external auditing every 6 months (at least from two different firms) as well as minimizing hard and soft corruption (imposing severe punishments for corrupt officials) by applying the recently-proposed laws of econodynamics. To bring financial stability in the operations of a public-sector university, it is proposed to have a dialog with Government of Sindh/Sindh Higher Education Commission as well as Federal Government/Higher Education Commission. In addition, donations from alumni, gifts from philanthropists as well as industrial projects may help achieve this goal. Further, income-generating projects may be established on the campuses. Convocation, conferences and other academic activities should be held in-house to reduce spending on external venues.

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**Keywords** – *Balanced budget, Donations from alumni, Gifts from philanthropists, Reducing hard and soft corruption, Streamlining accounts in various heads*

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<sup>§</sup>Current Affiliation: Department of Physics, University of Karachi; Institutional e-mail: [sakamal@uok.edu.pk](mailto:sakamal@uok.edu.pk); Nominee of the Academic Council for Faculty of Education, University of Karachi (2013-2016), Interdepartmental-PhD Faculty (2013-2016) as well as Visiting-PhD Faculty (2022-2023), Department of Education, University of Karachi; Convener, Subcommittee (Academics), the Education Committee, Transparency International Pakistan (2011-14) and Member, Expert Panel (Mathematics), National Curriculum Council, Ministry of Education (now Ministry of Federal Education and Professional Training), Government of Pakistan (2005-10)